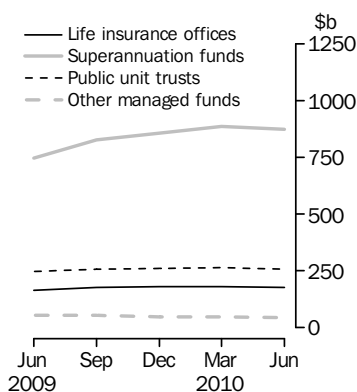


MANAGED FUNDS AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) THURS 26 AUG 2010

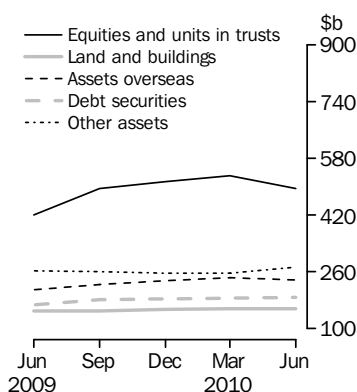
Consolidated Assets

Type of institution



Consolidated Assets

Type of asset



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Judy Sykes on Canberra (02) 6252 5222.

KEY FIGURES

CONSOLIDATED ASSETS	Jun Qtr 2009 \$m	Mar Qtr 2010 \$m	Jun Qtr 2010 \$m
Superannuation funds	747 111	885 600	872 195
Public unit trusts	249 221	262 263	255 968
Life insurance offices ^(a)	162 652	181 819	177 349
All other managed funds	54 657	46 129	45 736
Total	1 213 642	1 375 811	1 351 248

(a) Investments by superannuation funds which are held and administered by life insurance offices are included under life insurance offices.

Note: See note on consolidation in Explanatory Notes, paragraph 11.

KEY POINTS

CONSOLIDATED ASSETS

- At 30 June 2010, total consolidated assets of managed funds institutions was \$1,351.2b, a decrease of \$24.6b (2%) on the March quarter 2010 figure of \$1,375.8b.
- Consolidated assets of superannuation funds decreased \$13.4b (2%); public unit trusts decreased \$6.3b (2%); life insurance offices decreased by \$4.5b (2%); cash management trusts decreased \$0.3b (1%); and common funds decreased \$0.1b (2%). Consolidated assets of friendly societies remained virtually the same.
- The asset types to decrease during the quarter were equities and units in trusts, \$35.4b (7%); assets overseas, \$6.5b (3%); loans and placements, \$0.7b (2%); and land and buildings, \$0.2b (0.1%). These were offset by increases in cash and deposits, \$11.5b (7%); long term securities, \$2.5b (3%); short term securities, \$0.6b (1%); and other assets, \$3.7b (7%). The main valuation effects that occurred during the June 2010 quarter were: the S&P/ASX 200 decreased 11.8%, the price of foreign shares (represented by the MSCI World Index) decreased 12.5% and the A\$ depreciated 6.9% against the US\$.
- At 30 June 2010, investment managers had \$1,119.9b in funds under management, down \$34.2b (3%) on the March quarter 2010 figure of \$1,154.0b. They managed \$757.3b (56%) of the consolidated assets of managed funds institutions.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
September 2010	25 November 2010
December 2010	25 February 2011
March 2011	26 May 2011
June 2011	25 August 2011

REVISIONS IN THIS ISSUE

There have been revisions in some series as a result of the receipt of revised administrative data and revised survey data. Superannuation and investment manager data have been revised back to June quarter 2006.

UPCOMING CHANGES

The format of, and data within, this publication will change with the September quarter 2010 issue. This will impact the time series. The changes result from the incorporation of revised international standards. Information on these changes, including a partial time series on the new basis, will be published in *Information paper: Changes to Managed Funds, Australia to incorporate revised international standards* (cat. no. 5655.0.55.002) in early October 2010. For further information on the specific issues involved please contact Judy Sykes on 02 6252 5222 or alternatively judy.sykes@abs.gov.au.

ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
A\$	Australian dollars
ABS	Australian Bureau of Statistics
APRA	Australian Prudential Regulation Authority
S&P 500	Standard & Poor's 500 Index
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
US	United States (of America)
US\$	United States dollars

Peter Harper
Acting Australian Statistician

CONTENTS

page

Time series data 4

ANALYSIS

Analysis 5

CONSOLIDATED ASSETS

1 Managed funds, Consolidated assets, Amounts outstanding at end of period 9

UNCONSOLIDATED ASSETS

2 Life insurance offices, Unconsolidated assets, Amounts outstanding at end of period 10

3 Superannuation funds, Unconsolidated assets, Amounts outstanding at end of period 11

4 Public unit trusts, Unconsolidated assets, Amounts outstanding at end of period 12

5 Friendly societies, Unconsolidated assets, Amounts outstanding at end of period 13

6 Common funds, Unconsolidated assets, Amounts outstanding at end of period 14

7 Cash management trusts, Unconsolidated assets, Amounts outstanding at end of period 15

SOURCE OF FUNDS

8 Investment managers, Source of funds, Amounts outstanding at end of period 16

OTHER INFORMATION

Explanatory Notes 17

List of related articles 19

TIME SERIES DATA

TIME SERIES DATA

Longer time series of all tables contained in this publication are available free on the ABS website <<http://www.abs.gov.au>> with the release of this publication. Time series table 5 includes liability data for friendly societies.

The following time series tables, updated for the latest quarter, will be available on the ABS website one week after the release of this publication.

9. Public unit trusts, total assets by type of trust, total assets by type of asset, liabilities and unit holders' funds, and financial operations
10. Listed property trusts, assets, liabilities and unit holders' funds, and financial operations
11. Listed equity trusts, assets, liabilities and unit holders' funds, and financial operations
12. Listed mortgage trusts, assets, liabilities and unit holders' funds, and financial operations
13. Unlisted property trusts, assets, liabilities and unit holders' funds, and financial operations
14. Unlisted equity trusts, assets, liabilities and unit holders' funds, and financial operations
15. Unlisted mortgage trusts, assets, liabilities and unit holders' funds, and financial operations
16. Unlisted other trusts, assets, liabilities and unit holders' funds, and financial operations
17. Cash common funds, assets, liabilities, deposits and withdrawals, and maturity dissection of assets
18. Non-cash common funds, assets, liabilities, deposits and withdrawals
19. Cash management trusts, number of trusts, financial operations and yields, liabilities, assets—detailed component, maturity dissection of assets.

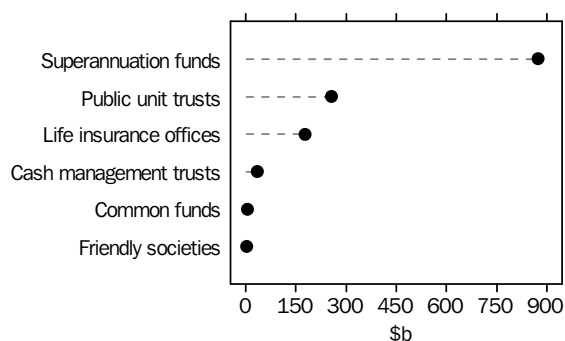
Some series in Tables 9 through 19 are only available up to March quarter 2009.

ANALYSIS

CONSOLIDATED ASSETS

By type of institution

At 30 June 2010, consolidated assets of superannuation funds were \$872.2b, down \$13.4b (2%) on the March 2010 figure. The consolidated assets of public unit trusts were \$256.0b, a decrease of \$6.3b (2%); the consolidated assets of life insurance offices were \$177.3b, a decrease of \$2.6b (2%); the consolidated assets of cash management trusts were \$35.5b, a decrease of \$0.3b (1%); and the consolidated assets of common funds were \$6.6b, a decrease of \$0.1b (2%). The consolidated assets of friendly societies remained virtually the same at \$3.6b.



By type of asset

The asset types to decrease during the quarter were equities and units in trusts, \$35.4b (7%); assets overseas, \$6.5b (3%); loans and placements, \$0.7b (2%); and land and buildings, \$0.2b (0.1%). These were offset by increases in cash and deposits, \$11.5b (7%); long term securities, \$2.5b (3%); short term securities, \$0.6b (1%); and other assets, \$3.7b (7%).

Cross investment

The table below presents the unconsolidated, cross-invested and consolidated assets of managed funds by type of fund as at 30 June 2010.

Type of fund	Unconsolidated assets	Cross-invested assets	Consolidated assets
	\$m	\$m	\$m
Life insurance offices	223 806	46 457	177 349
Superannuation funds	1 034 599	162 404	872 195
Public unit trusts	295 395	39 428	255 968
Friendly societies	6 675	3 110	3 565
Common funds	7 636	997	6 639
Cash management trusts	35 532	—	35 532
Total	1 603 643	252 395	1 351 248

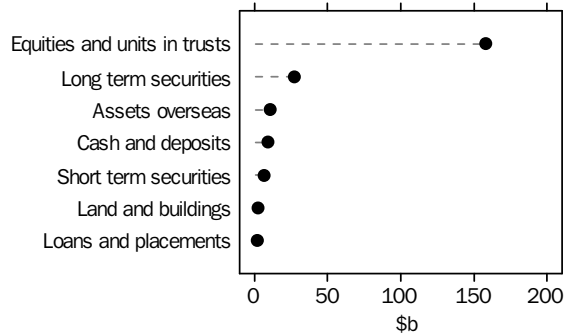
— nil or rounded to zero (including null cells)

ANALYSIS *continued*

**UNCONSOLIDATED
ASSETS**

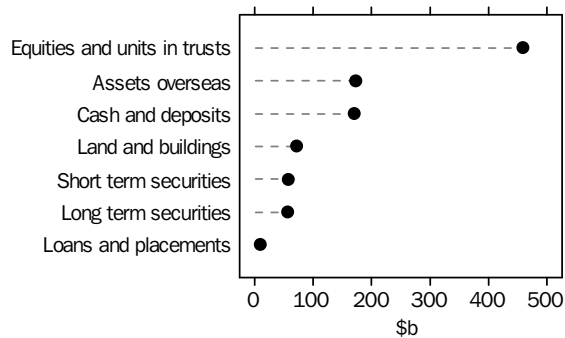
Life insurance offices

At 30 June 2010, total unconsolidated assets of life offices were \$223.8b, a decrease of \$7.9b (3%) on the March quarter 2010 figure of \$231.7b. The major decreases were in equities and units in trusts, \$8.8b (5%), assets overseas, \$0.6b (5%), loans and placements, \$0.4b (18%) and long term securities, \$0.3b (1%). These were partially offset by increases in cash and deposits, \$1.5b (19%) and short term securities, \$0.7b (11%).



Superannuation funds

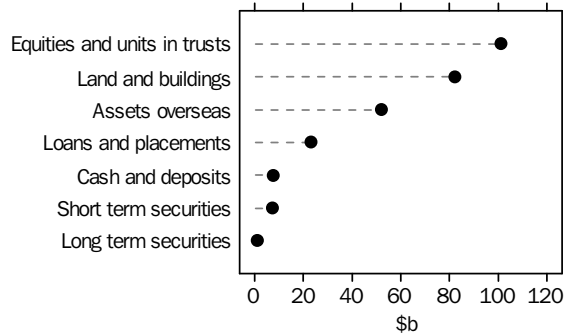
At 30 June 2010 total unconsolidated assets of superannuation funds held outside life offices was \$1,034.6, a decrease of \$20.6b (2%) on the March quarter 2010 figure of \$1,055.2b. Decreases were recorded for equities and units in trusts, \$31.1b (6%) and assets overseas, \$4.8b (3%). These were partially offset by increases in cash and deposits, \$6.2b (4%); long term securities, \$2.9b (5%); and other financial assets, \$4.3b (15%).



ANALYSIS *continued*

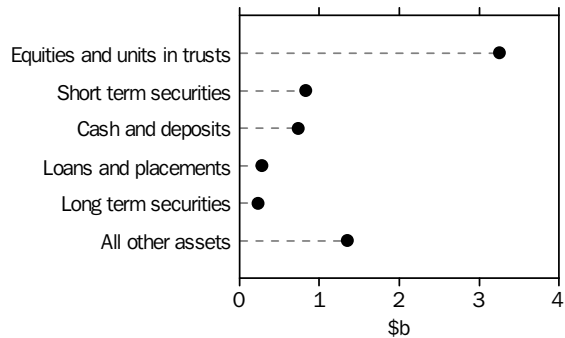
Public unit trusts

At 30 June 2010, total unconsolidated assets for public unit trusts was \$295.4b, a decrease of \$5.8b (2%) on the March quarter 2009 figure of \$301.2b. The major decreases were in equities and units in trusts, \$3.2b (3%); overseas assets, \$1.2b (2%); and land and buildings, \$1.0b (1%). These were offset by increases in cash and deposits, \$0.2b (3%) and short term securities, \$0.2b (2%).



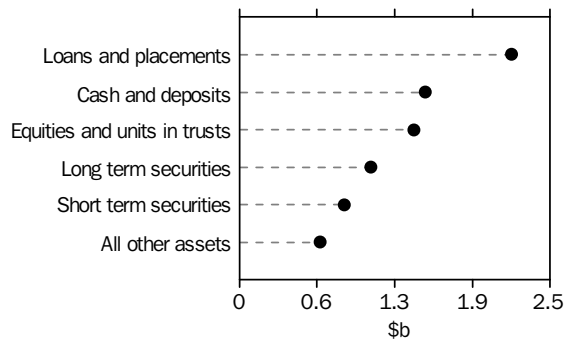
Friendly societies

At 30 June 2010, total unconsolidated assets of friendly societies were \$6.7b, down \$0.1b (1%) on the March quarter 2010 figure of \$6.8b. The main decrease was in equities and units in trusts, down \$0.1b (3%).



Common funds

At 30 June 2010, total unconsolidated assets of common funds were \$7.6b, down \$0.2b (1%) on the March quarter 2010 figure of \$7.8b. The main movement was a decrease in cash and deposits of \$0.1b (6%).



ANALYSIS *continued*

Cash management trusts

At 30 June 2010, the total unconsolidated assets of cash management trusts were \$35.5b, down \$0.3b (1%) on the March quarter 2010 figure of \$35.8b. The major decrease was in short term securities, \$1.1b (4%). This was offset by an increase in cash and deposits of \$1.0b (20%).

INVESTMENT MANAGERS

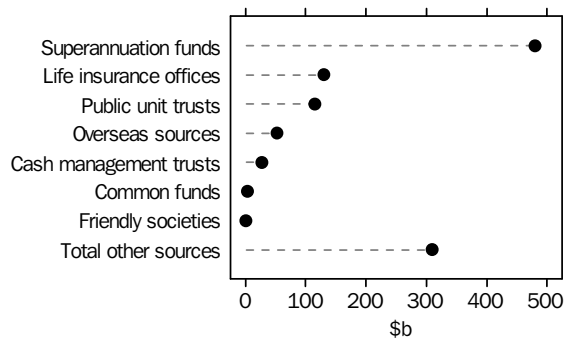
Source of funds under management

As at 30 June 2010 total funds under management was \$1,119.9b, a decrease of \$34.2b (3%) on the March quarter 2010 figure of \$1,154.0b.

The value of funds under management on behalf of superannuation funds decreased \$14.6b (3%); public unit trusts decreased \$5.0b (4%); and life insurance offices decreased \$3.0b (0.2%). There were small decreases for friendly societies, common funds and cash management trusts.

At 30 June 2010, the value of funds under management on behalf of sources other than managed funds was \$309.8b, a decrease of \$12.0b (4%) on the March quarter 2010 figure of \$321.8b. The largest decreases were in funds under management on behalf of government, \$5.8b (6%); other trusts, \$2.4b (2%); and from other sources, \$1.7b (4%).

The value of funds under management on behalf of overseas sources at 30 June 2010 was \$52.7b, an increase of \$0.6b (1%) on the March quarter 2010 figure of \$52.2b.



MANAGED FUNDS, Consolidated assets, Amounts outstanding at end of period

	2006-07	2007-08	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010
<i>Institution/asset</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Type of institution										
Life insurance offices(a)	206 186	183 047	179 913	164 841	157 959	162 652	178 087	181 843	181 819	177 349
Superannuation funds	787 563	779 332	761 769	696 634	687 154	747 111	826 243	857 676	885 600	872 195
Public unit trusts	299 248	275 772	268 842	255 757	249 542	249 221	257 681	259 385	262 263	255 968
Friendly societies	4 245	4 178	4 029	4 018	3 929	4 068	4 025	3 577	3 548	3 565
Common funds	11 421	11 467	11 524	10 754	6 852	6 770	6 989	6 851	6 753	6 639
Cash management trusts	46 745	47 357	45 282	44 212	45 331	43 819	42 177	37 484	35 828	35 532
Total	1 355 408	1 301 153	1 271 359	1 176 217	1 150 768	1 213 642	1 315 201	1 346 816	1 375 811	1 351 248
Type of asset										
Cash and deposits	137 243	134 519	137 709	152 427	151 987	165 145	165 741	164 748	164 860	176 322
Loans and placements	42 241	42 760	41 921	39 155	38 944	39 347	38 802	37 816	38 817	38 111
Short term securities	91 444	99 068	101 799	93 967	94 138	97 977	104 557	103 476	101 166	101 742
Long term securities	83 634	78 912	76 046	71 304	71 410	71 161	79 481	80 884	84 994	87 477
Equities and units in trusts	542 789	494 655	456 938	387 235	376 557	421 285	494 035	515 128	530 736	495 370
Land and buildings	144 392	153 919	153 715	150 134	150 237	149 344	150 968	154 350	157 074	156 867
Assets overseas	262 861	247 026	254 121	229 273	212 619	210 239	224 635	234 925	242 817	236 348
Other assets	50 804	50 293	49 110	52 723	54 877	59 144	56 982	55 489	55 346	59 012
Total	1 355 408	1 301 153	1 271 359	1 176 217	1 150 768	1 213 642	1 315 201	1 346 816	1 375 811	1 351 248

(a) Figures include superannuation funds held in the statutory funds of life insurance offices.

LIFE INSURANCE OFFICES(a), Unconsolidated assets, Amounts outstanding at end of period

	2006-07	2007-08	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	263 220	232 475	227 239	207 986	199 600	205 704	227 560	230 724	231 748	223 806
Assets in Australia	250 983	221 928	216 674	198 792	190 257	196 341	218 068	220 498	220 564	213 177
<i>Cash and deposits</i>	<i>6 218</i>	<i>5 690</i>	<i>7 057</i>	<i>10 234</i>	<i>9 720</i>	<i>10 051</i>	<i>9 838</i>	<i>10 486</i>	<i>7 579</i>	<i>9 037</i>
Banks	4 357	4 031	np	8 515	7 932	8 225	7 816	8 603	5 721	6 719
Other deposit taking institutions	1 860	1 659	np	1 719	1 787	1 826	2 022	1 883	1 858	2 318
<i>Loans and placements</i>	<i>2 635</i>	<i>2 636</i>	<i>2 576</i>	<i>2 547</i>	<i>2 438</i>	<i>2 524</i>	<i>2 389</i>	<i>2 564</i>	<i>2 264</i>	<i>1 860</i>
<i>Short term securities</i>	<i>11 574</i>	<i>9 048</i>	<i>8 992</i>	<i>8 654</i>	<i>7 580</i>	<i>8 187</i>	<i>7 120</i>	<i>6 205</i>	<i>6 082</i>	<i>6 768</i>
Bills of exchange	1 391	1 270	1 986	1 491	2 168	2 445	1 473	940	688	860
Bank certificates of deposit	6 487	5 468	4 692	5 017	3 327	3 703	3 839	3 722	3 669	4 267
Other short term securities	3 696	2 310	2 315	2 146	2 084	2 040	1 808	1 543	1 725	1 641
<i>Long term securities</i>	<i>23 913</i>	<i>23 098</i>	<i>23 249</i>	<i>22 793</i>	<i>23 725</i>	<i>21 491</i>	<i>24 439</i>	<i>26 038</i>	<i>27 679</i>	<i>27 416</i>
Commonwealth government bonds	3 270	3 248	3 264	2 959	2 946	2 664	2 816	3 592	4 686	4 372
State and local government securities	1 694	1 412	1 548	1 484	1 384	1 457	1 464	1 488	1 425	1 355
Other long term securities	18 949	18 439	18 437	18 350	19 395	17 370	20 159	20 957	21 568	21 689
<i>Equities and units in trusts</i>	<i>196 976</i>	<i>172 157</i>	<i>164 655</i>	<i>142 279</i>	<i>134 344</i>	<i>141 877</i>	<i>163 587</i>	<i>165 326</i>	<i>167 133</i>	<i>158 333</i>
Trading corporation shares	20 471	16 624	14 743	11 273	11 145	11 058	13 555	13 802	13 408	11 699
Financial sector shares	13 460	6 695	6 872	5 428	5 739	6 243	6 850	5 823	6 039	4 863
Units in trusts	163 044	148 838	143 039	125 577	117 460	124 577	143 182	145 701	147 686	141 771
<i>Other financial assets</i>	<i>3 150</i>	<i>4 787</i>	<i>4 268</i>	<i>3 804</i>	<i>5 376</i>	<i>5 111</i>	<i>4 986</i>	<i>4 216</i>	<i>4 404</i>	<i>4 067</i>
<i>Land and buildings</i>	<i>3 314</i>	<i>2 661</i>	<i>2 685</i>	<i>2 730</i>	<i>2 547</i>	<i>2 533</i>	<i>2 457</i>	<i>2 465</i>	<i>2 457</i>	<i>2 517</i>
<i>Other non-financial assets</i>	<i>3 204</i>	<i>1 850</i>	<i>3 193</i>	<i>5 752</i>	<i>4 528</i>	<i>4 568</i>	<i>3 252</i>	<i>3 198</i>	<i>2 966</i>	<i>3 179</i>
Assets overseas	12 238	10 548	10 565	9 194	9 343	9 363	9 492	10 226	11 184	10 629

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Includes superannuation funds held in the statutory funds of life insurance offices. Also included are shareholders' funds.

SUPERANNUATION FUNDS(a), Unconsolidated assets, Amounts outstanding at end of period

	2006-07	2007-08	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	953 290	936 795	913 719	833 460	824 331	892 652	986 914	1 022 340	1 055 195	1 034 599
Assets in Australia	767 818	756 792	727 041	672 729	676 624	744 786	824 964	851 820	877 454	861 630
<i>Cash and deposits</i>	128 153	132 298	135 804	142 981	146 443	160 912	161 868	162 189	164 883	171 097
Banks	111 566	111 561	114 144	120 463	123 423	135 777	136 745	136 881	138 993	144 858
Other deposit taking institutions	16 587	20 737	21 660	22 518	23 020	25 135	25 124	25 309	25 891	26 240
<i>Loans and placements</i>	7 211	7 854	7 772	7 960	8 272	8 293	8 989	9 444	9 752	9 992
<i>Short term securities</i>	35 354	39 449	43 400	41 620	42 970	47 032	55 355	57 055	57 357	58 284
Bills of exchange	12 864	13 152	14 881	12 997	15 234	14 202	16 674	17 104	19 208	17 967
Bank certificates of deposit	11 430	13 304	15 556	17 464	17 442	22 261	24 514	25 541	23 269	25 384
Other short term securities	11 060	12 992	12 963	11 158	10 293	10 568	14 167	14 410	14 880	14 933
<i>Long term securities</i>	53 056	51 973	49 040	44 826	43 782	45 384	51 084	51 134	53 728	56 583
Commonwealth government bonds	16 466	12 254	12 452	11 687	11 684	12 321	14 335	14 086	12 963	14 671
State and local government securities	11 558	12 329	11 290	10 207	10 256	9 373	10 658	10 341	10 302	9 592
Other long term securities	25 032	27 390	25 298	22 932	21 842	23 691	26 090	26 706	30 463	32 319
<i>Equities and units in trusts</i>	466 798	438 395	404 847	349 295	346 957	389 431	453 019	474 509	490 319	459 256
Trading corporation shares	214 135	205 269	185 731	156 897	156 336	179 736	209 278	222 854	229 164	213 781
Financial sector shares	101 800	93 296	85 445	74 310	73 206	85 627	104 850	108 559	112 844	101 685
Units in trusts	150 864	139 830	133 672	118 087	117 416	124 068	138 891	143 096	148 311	143 790
<i>Other financial assets</i>	26 092	27 377	26 764	26 580	27 971	29 638	27 902	27 593	28 751	33 013
<i>Land and buildings</i>	50 172	58 413	58 410	58 527	59 081	62 835	65 358	68 490	71 211	71 953
<i>Other non-financial assets</i> (b)	981	1 034	1 002	942	1 147	1 261	1 389	1 406	1 452	1 453
Assets overseas	185 472	180 003	186 678	160 731	147 707	147 867	161 950	170 520	177 741	172 969

(a) Excludes superannuation funds that are invested and administered by life insurance offices.

(b) Most components of other non-financial assets are not available.

PUBLIC UNIT TRUSTS, Unconsolidated assets, Amounts outstanding at end of period

	2006-07	2007-08	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	336 993	308 220	299 423	283 309	275 688	276 381	286 730	296 527	301 218	295 395
Assets in Australia	272 341	252 244	243 072	224 546	220 655	223 944	234 127	242 932	247 905	243 298
<i>Cash and deposits</i>	<i>7 701</i>	<i>7 121</i>	<i>6 572</i>	<i>7 330</i>	<i>7 604</i>	<i>8 772</i>	<i>8 932</i>	<i>8 565</i>	<i>7 567</i>	<i>7 811</i>
Banks	6 420	5 712	5 536	6 218	6 679	7 705	8 125	7 488	6 551	6 740
Other deposit taking institutions	1 281	1 409	1 036	1 112	925	1 067	807	1 077	1 016	1 071
<i>Loans and placements</i>	<i>27 257</i>	<i>26 966</i>	<i>26 400</i>	<i>24 050</i>	<i>23 847</i>	<i>24 188</i>	<i>23 647</i>	<i>22 574</i>	<i>23 648</i>	<i>23 270</i>
<i>Short term securities</i>	<i>6 959</i>	<i>7 155</i>	<i>6 827</i>	<i>6 496</i>	<i>6 433</i>	<i>6 260</i>	<i>6 336</i>	<i>7 144</i>	<i>7 135</i>	<i>7 299</i>
Bills of exchange	4 864	5 123	4 996	4 716	4 784	4 838	5 266	5 517	5 557	5 768
Bank certificates of deposit(a)	—	—	—	—	—	—	—	—	—	—
Other short term securities	2 096	2 033	1 832	1 780	1 649	1 422	1 070	1 628	1 579	1 531
<i>Long term securities</i>	<i>1 392</i>	<i>1 089</i>	<i>1 163</i>	<i>1 071</i>	<i>968</i>	<i>1 305</i>	<i>1 260</i>	<i>1 116</i>	<i>1 131</i>	<i>1 134</i>
<i>Equities and units in trusts</i>	<i>117 874</i>	<i>99 697</i>	<i>93 476</i>	<i>79 374</i>	<i>75 702</i>	<i>79 183</i>	<i>89 797</i>	<i>98 340</i>	<i>104 260</i>	<i>101 103</i>
Equities	50 417	41 626	37 941	30 992	29 680	31 570	37 086	38 460	41 770	38 358
Units in trusts	67 457	58 071	55 535	48 382	46 022	47 613	52 711	59 880	62 490	62 745
<i>Other financial assets</i>	<i>8 420</i>	<i>7 646</i>	<i>6 614</i>	<i>7 215</i>	<i>7 428</i>	<i>9 766</i>	<i>9 881</i>	<i>9 703</i>	<i>8 228</i>	<i>8 361</i>
<i>Land and buildings</i>	<i>90 657</i>	<i>92 616</i>	<i>92 390</i>	<i>88 646</i>	<i>88 374</i>	<i>83 732</i>	<i>82 900</i>	<i>83 141</i>	<i>83 151</i>	<i>82 141</i>
<i>Other non-financial assets</i>	<i>12 081</i>	<i>9 954</i>	<i>9 631</i>	<i>10 364</i>	<i>10 299</i>	<i>10 738</i>	<i>11 374</i>	<i>12 349</i>	<i>12 785</i>	<i>12 179</i>
Assets overseas	64 652	55 976	56 351	58 763	55 033	52 437	52 603	53 595	53 313	52 097

— nil or rounded to zero (including null cells)

(a) Bank certificates of deposit are included with 'Cash and deposits' at banks.

	2006-07	2007-08	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	7 185	7 021	6 861	6 569	6 325	6 511	6 768	6 863	6 769	6 675
Assets in Australia	6 994	6 849	6 676	6 380	6 147	6 333	6 585	6 680	6 600	6 501
<i>Cash and deposits</i>	638	590	602	514	511	560	603	604	682	732
Banks	110	135	154	np	np	np	np	166	201	227
Other deposit taking institutions	528	455	448	np	np	np	np	438	481	505
<i>Loans and placements</i>	522	447	442	428	415	406	312	284	306	280
<i>Short term securities</i>	740	1 054	1 036	1 240	1 248	1 257	1 362	986	866	832
Bills of exchange	135	138	131	162	138	178	np	198	204	192
Bank certificates of deposit	551	790	771	914	923	891	887	658	554	534
Other short term securities	54	126	134	164	187	188	np	130	108	106
<i>Long term securities</i>	781	601	593	495	482	497	251	241	237	230
Commonwealth government bonds	151	130	172	119	135	129	58	57	57	58
State and local government securities	191	111	77	101	93	102	48	28	34	32
Other long term securities	439	360	344	275	254	266	145	156	146	140
<i>Equities and units in trusts</i>	3 230	2 929	2 928	2 572	2 412	2 476	2 880	3 438	3 370	3 255
Trading corporation shares	348	166	184	111	114	125	126	126	122	119
Financial sector shares	15	25	21	19	11	24	29	30	30	29
Units in trusts	2 867	2 738	2 723	2 442	2 287	2 327	2 725	3 282	3 218	3 107
<i>Other financial assets</i>	571	629	592	605	554	601	638	587	590	606
<i>Land and buildings</i>	249	229	230	231	234	244	253	254	255	256
<i>Other non-financial assets</i>	263	370	253	295	291	292	286	286	294	310
Assets overseas	191	172	185	189	178	178	183	183	169	174

np not available for publication but included in totals where applicable, unless otherwise indicated

COMMON FUNDS, Unconsolidated assets, Amounts outstanding at end of period

	2006-07	2007-08	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	12 093	12 021	12 118	11 294	7 841	7 691	7 999	7 888	7 786	7 636
Assets in Australia	11 784	11 694	11 776	10 898	7 483	7 297	7 592	7 486	7 376	7 157
<i>Cash and deposits</i>	<i>3 397</i>	<i>2 951</i>	<i>3 276</i>	<i>3 247</i>	<i>1 845</i>	<i>1 620</i>	<i>1 735</i>	<i>1 679</i>	<i>1 584</i>	<i>1 494</i>
Banks	3 174	2 715	3 036	2 972	1 569	1 331	1 447	1 366	1 271	1 175
Other deposit taking institutions	223	236	240	275	276	289	288	313	313	319
<i>Loans and placements</i>	<i>2 679</i>	<i>2 812</i>	<i>2 783</i>	<i>2 339</i>	<i>2 090</i>	<i>2 213</i>	<i>2 300</i>	<i>2 318</i>	<i>2 268</i>	<i>2 188</i>
<i>Short term securities</i>	<i>3 279</i>	<i>3 726</i>	<i>3 591</i>	<i>3 234</i>	<i>845</i>	<i>851</i>	<i>956</i>	<i>907</i>	<i>883</i>	<i>843</i>
Bills of exchange	640	621	985	704	392	428	434	394	369	345
Bank certificates of deposit	2 562	2 996	2 497	2 463	441	415	513	508	509	498
Other short term securities	77	109	109	67	12	8	9	5	5	—
<i>Long term securities</i>	<i>970</i>	<i>967</i>	<i>904</i>	<i>912</i>	<i>1 075</i>	<i>1 027</i>	<i>997</i>	<i>960</i>	<i>1 019</i>	<i>1 058</i>
Commonwealth government bonds	84	74	77	86	118	118	106	105	113	111
State and local government securities	264	290	312	307	322	297	317	336	361	347
Other long term securities	622	603	515	519	635	612	574	519	545	600
<i>Equities and units in trusts</i>	<i>1 231</i>	<i>1 016</i>	<i>1 014</i>	<i>939</i>	<i>1 400</i>	<i>1 384</i>	<i>1 417</i>	<i>1 438</i>	<i>1 439</i>	<i>1 404</i>
Trading corporation shares	297	288	261	251	255	282	229	231	232	234
Financial sector shares	318	233	219	217	225	253	250	248	252	253
Units in trusts	616	495	534	471	920	849	938	959	955	917
<i>Other financial assets</i>	<i>221</i>	<i>217</i>	<i>199</i>	<i>218</i>	<i>216</i>	<i>192</i>	<i>177</i>	<i>174</i>	<i>173</i>	<i>170</i>
<i>Land and buildings</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
<i>Other non-financial assets</i>	<i>7</i>	<i>5</i>	<i>9</i>	<i>9</i>	<i>12</i>	<i>10</i>	<i>10</i>	<i>10</i>	<i>10</i>	<i>—</i>
Assets overseas	309	327	342	396	358	394	407	402	410	479

— nil or rounded to zero (including null cells)

CASH MANAGEMENT TRUSTS, Unconsolidated assets, Amounts outstanding at end of period

	2006-07	2007-08	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010
Assets	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL ASSETS	46 745	47 357	45 282	44 212	45 331	43 819	42 177	37 484	35 828	35 532
Assets in Australia	46 745	47 357	45 282	44 212	45 331	43 819	42 177	37 484	35 828	35 532
<i>Cash and deposits</i>	7 465	5 123	3 927	8 056	6 588	5 823	5 500	4 028	5 011	6 020
Banks	7 165	4 896	3 783	7 703	6 279	5 527	5 002	3 306	4 327	5 510
Other deposit taking institutions	301	227	144	353	309	296	498	722	684	510
<i>Loans and placements</i>	2 015	2 153	2 059	1 942	1 992	1 841	np	635	582	524
<i>Short term securities</i>	33 537	38 636	37 953	32 723	35 063	34 390	33 428	31 179	28 843	27 716
Bills of exchange	9 374	7 984	6 750	5 347	9 273	7 799	3 146	2 421	3 394	3 915
Bank certificates of deposit	18 801	26 353	27 375	25 946	24 323	25 313	29 567	28 059	24 636	22 690
Other short term securities	5 362	4 300	3 827	1 430	1 467	1 278	715	699	813	1 111
<i>Long term securities</i>	3 521	1 184	1 096	np	np	np	1 450	1 396	1 200	1 056
Commonwealth government bonds	—	—	—	—	—	—	—	—	—	—
State and local government securities	—	—	—	—	—	—	—	—	—	—
Other long term securities	3 521	1 184	1 096	np	np	np	1 450	1 396	1 200	1 056
<i>Other financial assets</i>	206	261	247	np	np	np	np	246	192	216
Assets overseas	—	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

INVESTMENT MANAGERS, SOURCE OF FUNDS, Amounts outstanding at end of period

	2006-07	2007-08	Sep Qtr 2008	Dec Qtr 2008	Mar Qtr 2009	Jun Qtr 2009	Sep Qtr 2009	Dec Qtr 2009	Mar Qtr 2010	Jun Qtr 2010
<i>Source of funds</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TOTAL SOURCE OF FUNDS	1 258 971	1 180 337	1 132 665	1 002 208	961 517	1 022 022	1 113 084	1 135 368	1 154 042	1 119 855
Funds from Australian sources	1 196 463	1 129 333	1 083 923	959 904	922 725	978 784	1 063 317	1 083 253	1 101 890	1 067 111
<i>Managed funds</i>	<i>822 846</i>	<i>778 622</i>	<i>750 011</i>	<i>676 429</i>	<i>656 620</i>	<i>687 798</i>	<i>750 516</i>	<i>763 787</i>	<i>780 064</i>	<i>757 289</i>
Life insurance offices	160 383	142 658	140 880	132 449	127 128	128 365	130 757	132 386	132 689	129 685
Superannuation funds	481 488	472 061	449 362	399 968	389 617	415 154	465 024	477 749	494 363	479 726
Public unit trusts	137 628	121 255	118 806	104 688	100 435	105 332	117 023	119 024	120 143	115 135
Friendly societies	2 109	1 808	1 791	1 287	1 240	1 249	1 495	1 277	1 300	1 272
Common funds	4 033	3 965	3 965	3 963	3 959	3 964	4 100	4 106	3 943	3 880
Cash management trusts	37 205	36 875	35 207	34 074	34 241	33 734	32 117	29 245	27 626	27 591
Total other sources	373 617	350 711	333 912	283 475	266 105	290 986	312 801	319 466	321 826	309 822
Government	58 630	101 572	96 787	80 909	81 514	97 257	102 759	97 917	96 101	90 322
Charities	3 204	2 594	2 158	1 931	1 783	1 957	2 225	2 412	2 522	1 735
Other trusts	164 688	144 900	135 086	114 518	107 461	111 102	125 815	131 478	133 329	130 921
General insurance	34 837	32 098	32 392	31 963	32 392	32 675	33 271	33 912	34 155	34 196
Other investment managers	65 863	27 266	29 618	21 538	14 150	14 151	13 806	13 842	13 675	12 308
Other sources	46 395	42 281	37 871	32 616	28 805	33 844	34 925	39 905	42 044	40 340
Funds from overseas sources	62 508	51 004	48 742	42 304	38 792	43 238	49 767	52 115	52 152	52 744

EXPLANATORY NOTES

INTRODUCTION

1 The statistics presented in this publication have been compiled from the ABS's Survey of Financial Information, APRA's Survey of Superannuation Funds, and the ATO's Self Managed Superannuation Fund Regulatory Return. Some brief notes on the concepts, sources and methods employed follow. A full description and glossary are provided on the ABS web site, <<http://www.abs.gov.au>> select Economy under Themes then Finance, then Finance Releases.

MANAGED FUNDS INSTITUTIONS AND INVESTMENT MANAGERS

2 Managed funds institutions are those financial intermediaries which operate in the managed funds market by acquiring assets and incurring liabilities on their own account. Typically, these institutions arrange for the 'pooling' of funds from a number of investors for the purpose of investing in a particular type or mix of assets, with a view to receiving an ongoing return or capital gain. However, funds of a speculative nature that do not offer redemption facilities (e.g. agriculture and film trusts) and funds not established for investment purposes (e.g. health funds and general insurance funds) are excluded.

3 The types of managed funds institutions covered by the statistics in this publication are: Life Insurance Offices, Superannuation Funds (which includes Approved Deposit Funds), Public Unit Trusts, Friendly Societies, Common Funds, and Cash Management Trusts.

4 Specialist investment managers do not acquire assets and incur liabilities as their main activity: they are employed on a fee-for-service basis to manage and invest in approved assets on their clients' behalf. They act in the main as the managers of pooled funds, but also manage clients' investments on an individual portfolio basis. Where possible, the assets managed by investment managers are attributed to the source of funds.

ASSETS, VALUATION AND TIME SERIES COMPARISONS

5 The data tabulated in this publication are the stocks of assets held by the various types of institution, classified by type of asset. The classification of assets in this publication follows that contained in the ABS publication *Australian National Accounts, Financial Accounts* (cat. no. 5232.0). Definitions of the various types of instruments are given in the glossary on the ABS web site.

6 Providers of managed funds statistics are requested to report assets at their market value.

7 Movements between periods in the levels of assets of managed funds institutions reflect two key components: transactions in particular assets; and valuation changes arising from price changes in the assets.

SUPERANNUATION FUNDS

8 From the June 1995 quarter until the December 2004 quarter, the ABS conducted a quarterly survey of superannuation funds. This survey was used by the Australian Prudential Regulation Authority (APRA) to compile "Superannuation Trends" and by the ABS to compile superannuation fund data in *Managed Funds* (cat. no. 5655).

9 From the December 2004 quarter, this data source was replaced by a new quarterly data collection conducted by APRA for superannuation funds with assets greater than \$50m, supplemented by estimates for other APRA regulated funds and estimates of self-managed funds regulated by the Australian Taxation Office.

10 Prior to December 2004, the ABS estimated asset detail for some superannuation funds using quarterly information from funds with total assets over \$60m. From December 2004, the type of assets held by superannuation funds has been refined by the introduction of a range of compilation methods, depending on the size of the superannuation fund. Where possible, quarterly asset details provided by the superannuation fund itself is the basis of the compilation; else its annual asset detail is the basis of the compilation.

EXPLANATORY NOTES *continued*

METHOD OF CONSOLIDATION

11 Estimates of the consolidated assets of managed funds are derived by eliminating any cross-investment that takes place between the various types of funds. For example, investments by superannuation funds in public unit trusts are excluded from the assets of superannuation funds in a consolidated presentation. It is not possible, however, to apportion cross-investment at the level of detail presented in the unconsolidated tables.

RELATED MATERIAL

12 Time series electronic spreadsheets for the tables in this publication are available free on the ABS web site <<http://www.abs.gov.au>> from the Details tab of this Issue. Users may wish to refer to material available on the ABS web site <<http://www.abs.gov.au>> select Economy under Themes then Finance, then Finance Releases.

- the full Explanatory Notes and Glossary of terms for this publication

13 *Australian National Accounts: Financial Accounts* (cat. no. 5232.0) quarterly

- Special article Insurance Technical Reserves: Sources and Methods.

14 Users may also wish to refer to the Australian Prudential Regulation Authority (APRA) web site, particularly APRA Super Trends <www.apra.gov.au/statistics>.

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
Notes on impacts of major revisions	5232.0	Jun qtr 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Recent trends in construction and first home buyer finance	5609.0	March 2002
Insurance technical reserves: Sources and methods	5232.0	Mar qtr 2001
Venture Capital Survey	5655.0	Dec qtr 2000
Investment managers	5655.0	Jun qtr 2000
Listed equity: Sources and methods	5232.0	Dec qtr 1999
Investment managers	5655.0	Jun qtr 1999
Investment managers	5655.0	Jun qtr 1998

FOR MORE INFORMATION . . .

INTERNET **www.abs.gov.au** the ABS website is the best place for data from our publications and information about the ABS.

INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

PHONE 1300 135 070

EMAIL client.services@abs.gov.au

FAX 1300 135 211

POST Client Services, ABS, GPO Box 796, Sydney NSW 2001

FREE ACCESS TO STATISTICS

All statistics on the ABS website can be downloaded free of charge.

WEB ADDRESS www.abs.gov.au